

SENATE BILL 1417

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 18; Title 47, Chapter 25; Title 62, Chapter 6 and Title 66, Chapter 34, relative to contractors' liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-104(b), is amending by adding the following language as a new, appropriately designated subdivision:

( ) A general contractor requiring a subcontractor as a condition of being awarded a job to waive the subcontractor's lien rights or to acquiesce in a written contract to only receiving remuneration for the subcontractor's work if the general contractor receives remuneration for such project.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.